

FOR IMMEDIATE RELEASE

CONTACT: Carol Graumann  
JC Public Relations, Inc.  
(973) 625-0300  
carol@jcpublishrelations.com

**SmartGrowth® Mutual Funds Celebrate Successful First Year  
Among the Top 2% in Performance Rankings in Their Classifications**

*SmartGrowth® Lipper Optimal Conservative Index Fund (LPCAX)*

*SmartGrowth® Lipper Optimal Moderate Index Fund (LPMAX)*

*SmartGrowth® Lipper Optimal Growth Index Fund (LPGAX)*

**PARSIPPANY, NJ—July 17, 2008** – The SmartGrowth® Mutual Funds have recently celebrated a significant milestone as the series of three target-risk mutual funds reached their one-year anniversary among the top 2% in performance rankings in each of their respective Lipper classifications. As of June 30, 2008, the trio, consisting of the SmartGrowth® Lipper Optimal Conservative Index Fund (Ticker: LPCAX), SmartGrowth® Lipper Optimal Moderate Index Fund (Ticker: LPMAX) and the SmartGrowth® Lipper Optimal Growth Index Fund (Ticker: LPGAX), have outperformed their peers in their Lipper classifications, producing 1-Year total returns of 5.54%, 6.88% and 7.41%, respectively. As a point of reference, the S&P 500 experienced a return of -13.12% over the same time period.

<i>As of 6/30/08</i>	<b>SmartGrowth® Fund 1-Yr</b>	<b>Lipper Classification Average 1-Yr</b>	<b>Lipper Classification</b>	<b>Lipper Classification Rank 1 - Yr</b>
LPCAX	5.54%	-11.88%	Multi-Cap Core Funds	# 13 out of 847 funds
LPMAX	6.88%	-11.88%	Multi-Cap Core Funds	# 11 out of 847 funds
LPGAX	7.41%	-11.88%	Multi-Cap Core Funds	# 10 out of 847 funds

*Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, call 1-888-465-5722 or visit the website at [www.smartgrowthfunds.com](http://www.smartgrowthfunds.com).*

*All Fund performance data included in this report is not inclusive of sales loads. Inclusion of sales charges would reduce the stated returns. Front end sales charge is 4.75%. The Funds have a 2% redemption fee for shares held less than 7 days. Voluntary fee waivers are in effect.*

*There can be no assurance that the Advisor will continue to waive fees. Total expense ratios are: LPCAX – gross 52.66%; net 1.50%; LPMAX – gross 16.72%; net 1.50%; LPGAX – gross 14.53%; net 1.50%.*

“Our success comes from effectively providing our investors with the potential for superior, long term risk-reward portfolios,” said Kevin Mahn, Portfolio Manager for the SmartGrowth® Mutual Funds and Chief Investment Officer at Hennion & Walsh Asset Management, the investment adviser to all three mutual funds. “We fully expect to see continued interest from advisors and investors alike who are seeking unique investment solutions that deliver both diversification capabilities and positive return potential.”

Launched June 1, 2007, each target risk fund is benchmarked to one of Lipper’s proprietary Optimal Target Risk Indices and offers investors three risk/reward options ranging from conservative to growth portfolios. Designed to provide investors with an investment solution that helps take the guesswork out of choosing the right blend of ETFs and ETNs, the SmartGrowth® Mutual Funds attempt to track the indices’ carefully selected ETFs and ETNs whose historical returns, liquidity, correlations and expenses are all analyzed to identify the appropriate mix for each index’s risk/reward profile.

“Our unrestricted, diversified approach provides investors with the asset allocation, optimized performance, rebalancing and risk profile they need and often seek,” commented Bill Walsh, President of Hennion & Walsh. “The target risk nature of the SmartGrowth® Funds offer an alternative to target-date funds by selecting appropriate investment allocations based on an investor’s goals and risk tolerances rather than simply basing it on their age,” added Rich Hennion, Executive Vice President of Hennion & Walsh.

Hennion & Walsh Asset Management, the Parsippany, NJ-based asset management affiliate of full-service broker/dealer Hennion & Walsh, Inc. has an exclusive licensing arrangement through which Lipper independently oversees each of the three underlying indices while Hennion & Walsh Asset Management provides the day-to-day portfolio management for the funds.

The minimum initial investment in each fund is \$1,000.

To request more information or to speak with Kevin Mahn or Bill Walsh, please contact Carol Graumann at (973) 625-0300 or [carol@jcpublicrelations.com](mailto:carol@jcpublicrelations.com). You can also visit [www.smartgrowthfunds.com](http://www.smartgrowthfunds.com).

### **About Hennion & Walsh Asset Management**

Hennion & Walsh Asset Management is an affiliate of full-service broker/dealer Hennion & Walsh, Inc. Founded by Richard Hennion and William Walsh, Hennion & Walsh, Inc. has been serving clients as a full-service securities firm, specializing in municipal bonds since 1990. The firm has built its reputation on developing strong, mutually beneficial relationships designed to last a lifetime. The firm offers 10 proprietary unit investment trusts under the SmartTrust® brand, as well as managed money portfolios to both individuals and retirement plans. As of

January 31, 2008, the advisor had approximately \$170 million in assets under management. Additional information is available at [www.hennionandwalsh.com](http://www.hennionandwalsh.com).

*The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. You cannot invest directly in an index.*

*Mutual fund investing involves risk, including loss of principal. There is no guarantee that a Fund will meet its objective. An investor will indirectly bear the operating expenses of the underlying ETFs in which the Funds invest.*

***To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the each of the Fund's prospectus, which may be obtained by calling 1-888-465-5722. Please read the prospectus carefully before investing.***

Lipper, Inc. is a leading provider of mutual fund research and a subsidiary of Reuters. Lipper, Inc. is a nationally recognized organization that ranks the performance of mutual funds. Funds are ranked (based on total return) as of the most recent month end as calculated by Lipper Analytical Services. Each fund is ranked within a universe of funds similar in investment objective.

The SmartGrowth® Mutual Funds are distributed by SEI Investments Distribution Co. which is not affiliated with the Hennion & Walsh Asset Management or Lipper.