

SMARTGROWTH® MUTUAL FUNDS
2009 CAPITAL GAIN DISTRIBUTION

No capital gains will be declared by The SmartGrowth® Mutual Funds in December 2009.

However, as a reminder, income was distributed in September for all three funds as follows:

Fund	Factor
SmartGrowth® Lipper Optimal Conservative Index Fund	0.0457
SmartGrowth® Lipper Optimal Growth Index Fund	0.1292
SmartGrowth® Lipper Optimal Moderate Index Fund	0.0271

Dates for the September distribution were:

Record Date:	September 9, 2009
Ex-Date:	September 10, 2009
Payable Date:	September 11, 2009
Reinvestment Date:	September 10, 2009

Mutual fund investing involves risk, including loss of principal.

Carefully consider the Funds' investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectus which may be obtained on the website at www.smartgrowthfunds.com or by calling 888-465-5722. Please read the prospectus carefully before investing.

The SmartGrowth® Funds are distributed by SEI Investments Distribution Co., which is not affiliated with the Adviser.